

Monthly Review of Foreign Trade: March 2021

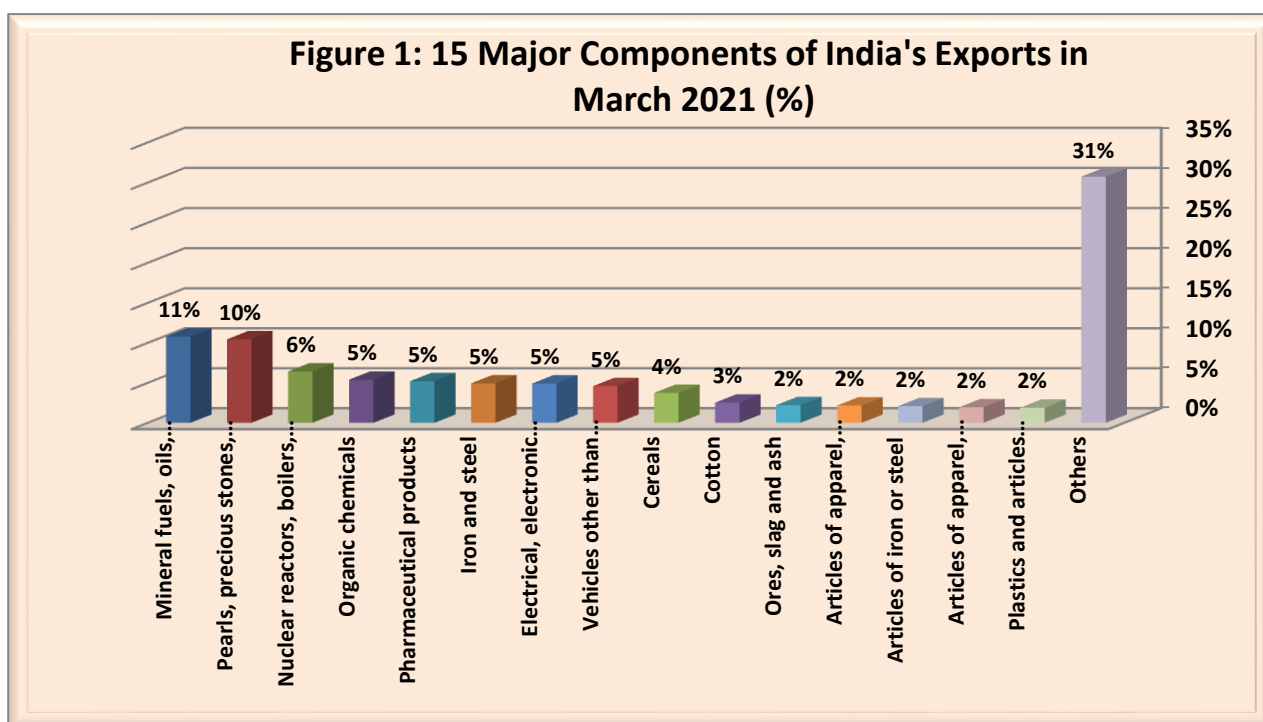
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Commercial Intelligence (CI) Division

I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in March 2021

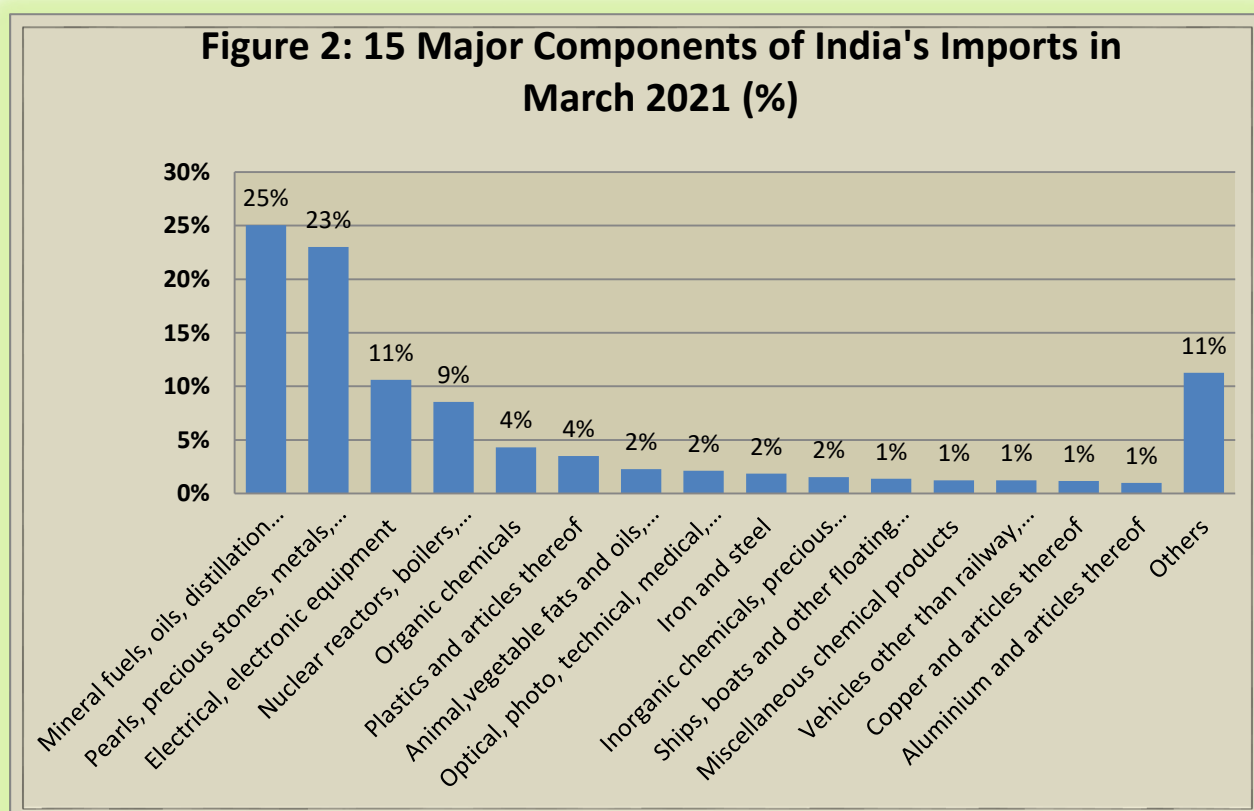
HS CODE (2-digit)	Name of the Commodities	Export Value (Bn USD)	Export Share (%)
27	Mineral fuels, oils, distillation products, etc	3.74	10.79
71	Pearls, precious stones, metals, coins, etc	3.63	10.45
84	Nuclear reactors, boilers, machinery, etc	2.23	6.42
29	Organic chemicals	1.87	5.40
30	Pharmaceutical products	1.81	5.20
72	Iron and steel	1.71	4.94
85	Electrical, electronic equipment	1.71	4.92
87	Vehicles other than railway, tramway	1.59	4.59
10	Cereals	1.30	3.74
52	Cotton	0.88	2.52
26	Ores, slag and ash	0.77	2.21
62	Articles of apparel, accessories, not knit or crochet	0.75	2.16
73	Articles of iron or steel	0.72	2.08
61	Articles of apparel, accessories, knit or crochet	0.68	1.95
39	Plastics and articles thereof	0.66	1.89
Others		10.67	30.74
Total Export Value (Billion USD)		34.71	100



From the Table 1 and Figure 1, it is found that HS Codes 27 (Mineral Fuels, Oils, Waxes), 71(Pearls/Semi-Precious Stones), and 84 (Nuclear reactors) constituted the top 3 HS Codes in India's exports to the world in March 2021, accounting for about 27% share of the export-value in the month.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in March 2021

HS CODE (2-digit)	Name of the Commodities	Import Value (Bn USD)	Import Share (%)
27	Mineral fuels, oils, distillation products, etc	12.12	25.04
71	Pearls, precious stones, metals, coins, etc	11.14	23.01
85	Electrical, electronic equipment	5.13	10.60
84	Nuclear reactors, boilers, machinery, etc	4.13	8.54
29	Organic chemicals	2.08	4.30
39	Plastics and articles thereof	1.70	3.51
15	Animal, vegetable fats and oils, cleavage products, etc	1.09	2.26
90	Optical, photo, technical, medical, etc apparatus	1.03	2.13
72	Iron and steel	0.89	1.84
28	Inorganic chemicals, precious metal compound, isotopes	0.74	1.53
89	Ships, boats and other floating structures	0.67	1.38
38	Miscellaneous chemical products	0.60	1.24
87	Vehicles other than railway, tramway	0.59	1.23
74	Copper and articles thereof	0.56	1.16
76	Aluminium and articles thereof	0.47	0.98
	Others	5.46	11.27
	Total Import Value (Billion USD)	48.41	100

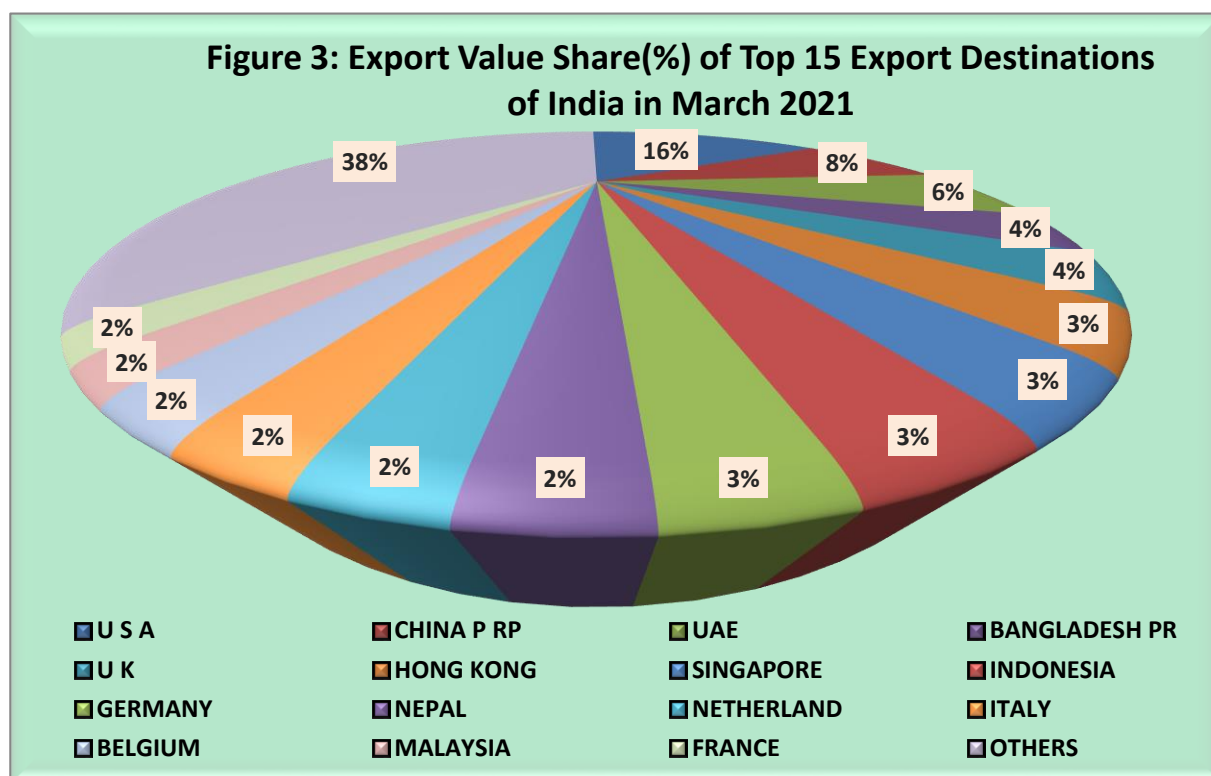


From the Table 2 and Figure 2, it is found that HS Codes 27(Minerals), 71(Pearls/Semi-Precious Stones) and 85(Electrical Machinery) constituted the top 3 HS Codes in India's imports from the world in March 2021, accounting for about half of the import-value in March 2021.

II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in March 2021

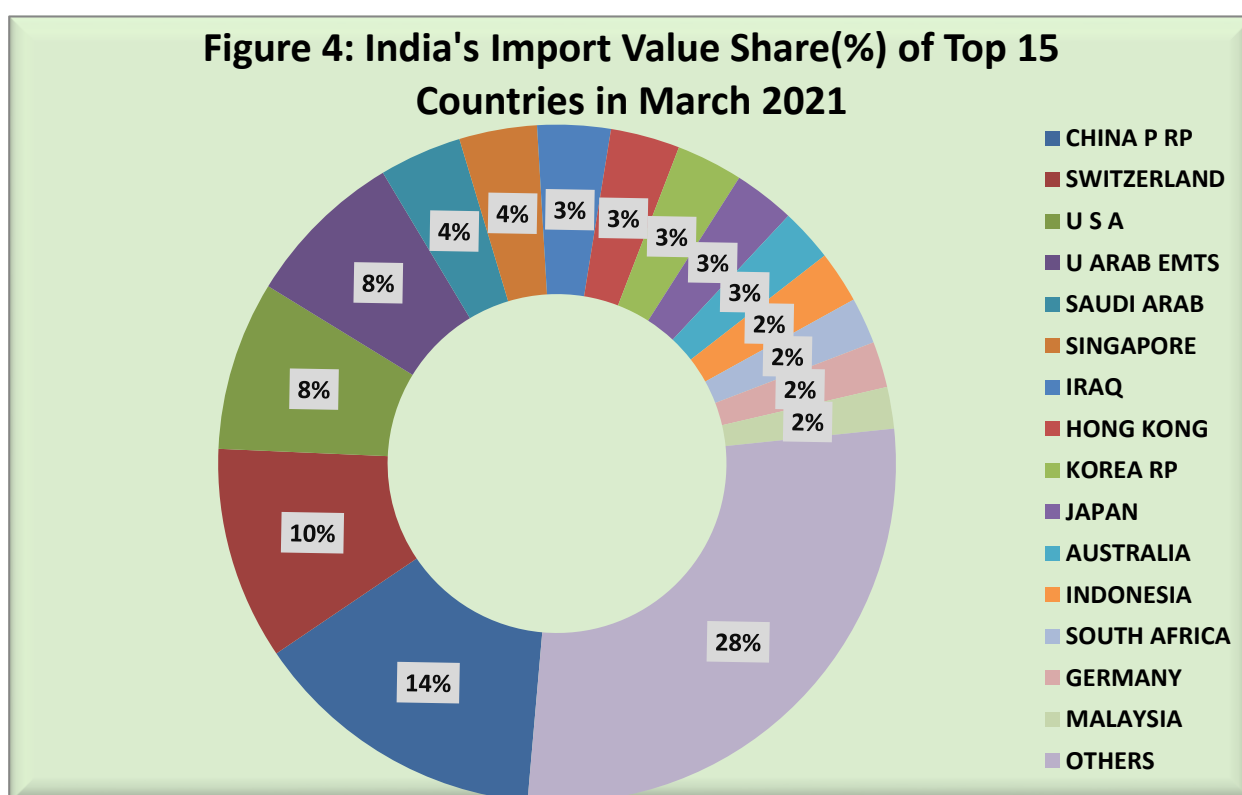
COUNTRY	Export Value (Bn USD)	Export Share (%)
U S A	5.65	16.29
CHINA P RP	2.65	7.64
UAE	2.14	6.15
BANGLADESH PR	1.27	3.66
U K	1.24	3.57
HONG KONG	1.19	3.42
SINGAPORE	1.09	3.15
INDONESIA	1.08	3.11
GERMANY	0.89	2.57
NEPAL	0.85	2.45
NETHERLAND	0.76	2.19
ITALY	0.74	2.14
BELGIUM	0.73	2.10
MALAYSIA	0.62	1.78
FRANCE	0.59	1.71
OTHERS	13.21	38.07
TOTAL EXPORT VALUE (BILLION USD)	34.71	100



From Table 3 and Figure 3, it is found that USA, China and UAE are the top 3 countries that contributed to about 16%, 8% and 6% respectively in India's export value for the month of March 2021.

Table 4: Top 15 Countries' Contribution to India's Imports in March 2021

COUNTRY	Import Value (Bn USD)	Import Share (%)
CHINA P RP	6.85	14.14
SWITZERLAND	4.92	10.16
U S A	3.91	8.07
U ARAB EMTS	3.70	7.65
SAUDI ARAB	1.91	3.94
SINGAPORE	1.80	3.71
IRAQ	1.69	3.49
HONG KONG	1.60	3.31
KOREA RP	1.54	3.18
JAPAN	1.41	2.92
AUSTRALIA	1.23	2.53
INDONESIA	1.20	2.48
SOUTH AFRICA	1.07	2.22
GERMANY	1.06	2.19
MALAYSIA	0.96	1.99
OTHERS	13.57	28.03
TOTAL IMPORT VALUE (BILLION USD)	48.41	100



From Table 4 and Figure 4, it is seen that China, Switzerland and USA are the top 3 countries that contributed to about 14%, 10% and 8% respectively in India's import value for the month of March 2021.

III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 5 and 6 shows the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, DPCC Mumbai and Mundra are the top ports through which Indian exports took place in March 2021. For imports in the same month, the ports, namely, Delhi Air, NavaSheva Sea and SRI City Pvt Ltd were the major contributors.

Table 5: Top 15 Ports' Share in India's Exports in March 2021 (with Total Export Value at 34.71 (Bn USD))

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	5.26	15%
DPCC MUMBAI	2.23	6%
MUNDRA	2.12	6%
SEZ Jamnagar (Reliance)	1.76	5%
CHENNAI SEA	1.51	4%
DELHI AIR	0.85	2%
KAKINADA SEA	0.81	2%
VISAKHAPATNAM SEA	0.74	2%
MUMBAI AIR	0.73	2%
SIKKA	0.68	2%
HAZIRA PORT, SURAT	0.64	2%
TUTICORIN SEA	0.63	2%
KANDLA SEA	0.62	2%
KOLKATA SEA	0.61	2%
PARADIP SEA	0.55	2%
OTHERS	14.98	43%

Table 6: Top 15 Ports' Share in India's Imports in March 2021 (with Total Import Value at 48.41 (Bn USD))

PORT	Import Value (Bn USD)	Import Share (%)
DELHI AIR	5.57	12%
NHAVA SHEVA SEA	5.06	10%
SRI City Pvt Ltd	3.53	7%
CHENNAI SEA	2.93	6%
CHENNAI AIR	1.84	4%
MUMBAI SEA	1.74	4%
MUNDRA	1.73	4%
MUMBAI AIR	1.63	3%
PARADIP SEA	1.63	3%
SEZ Jamnagar (Reliance)	1.48	3%
KOLKATA SEA	1.27	3%
COCHIN SEA	1.05	2%
ICD SHB, SURAT	1.03	2%
BANGALORE AIRPORT	0.99	2%
DPCC MUMBAI	0.97	2%
OTHERS	15.95	33%

IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for March is shown below. Both exports and imports have risen from March 2020 to March 2021, by 62% and 54% respectively.

Trade Value (Bn USD)	Mar-20	Mar-21	YoY Change (%)
Export	21.49	34.71	61.52%
Import	31.47	48.41	53.83%

Table 7: YoY Growth (%) in Export Value (Bn USD) between March 2020 and March 2021, Commodity Wise

HS CODE (2-digit)	Name of the Commodities	Export Value (Bn USD) 2021	Export Value (Bn USD) 2020	YoY change %
27	Mineral fuels, oils, distillation products, etc	3.74	2.59	44.46
71	Pearls, precious stones, metals, coins, etc	3.63	2.03	78.61
84	Nuclear reactors, boilers, machinery, etc	2.23	1.47	51.64
29	Organic chemicals	1.87	1.25	49.55
30	Pharmaceutical products	1.81	1.23	47.45
72	Iron and steel	1.71	0.63	172.25
85	Electrical, electronic equipment	1.71	1.03	65.59
87	Vehicles other than railway, tramway	1.59	1.16	37.89
10	Cereals	1.30	0.69	88.48
52	Cotton	0.88	0.45	93.16
26	Ores, slag and ash	0.77	0.26	189.50
62	Articles of apparel, accessories, not knit or crochet	0.75	0.64	17.19
73	Articles of iron or steel	0.72	0.46	56.00
61	Articles of apparel, accessories, knit or crochet	0.68	0.48	40.97
39	Plastics and articles thereof	0.66	0.44	48.68

From Table 7, in exports, HS 26 (Ores, slag and ash), HS 72 (Iron and steel), HS 52 (Cotton) HS 10 (Cereals), HS 71 (Pearls, precious stones, metals, coins, etc), HS 85 (Electrical, electronic equipment), HS 73 (Articles of iron or steel) and HS 84 (Nuclear reactors, boilers, machinery, etc) registered more than 50% YoY growth. The lowest YoY growth rate has been registered for HS 62 (Articles of apparel, accessories, not knit or crochet) at 17%.

Table 8: YoY Growth (%) in Import Value (Bn USD) between March 2020 and March 2021, Commodity Wise

HS CODE (2-digit)	Name of the Commodity	Import Value (Bn USD) in March 2021	Import Value (Bn USD) in March 2020	YoY Change (%)
27	Mineral fuels, oils, distillation products, etc	12.12	11.69	3.70
71	Pearls, precious stones, metals, coins, etc	11.14	2.86	289.59
85	Electrical, electronic equipment	5.13	2.89	77.43
84	Nuclear reactors, boilers, machinery, etc	4.13	2.56	61.52
29	Organic chemicals	2.08	1.26	65.23
39	Plastics and articles thereof	1.70	0.93	82.28
15	Animal,vegetable fats and oils, cleavage products, etc	1.09	0.69	59.13
90	Optical, photo, technical, medical, etc apparatus	1.03	0.64	61.36
72	Iron and steel	0.89	0.58	53.02
28	Inorganic chemicals, precious metal compound, isotopes	0.74	0.39	91.74
89	Ships, boats and other floating structures	0.67	1.09	-39.11
38	Miscellaneous chemical products	0.60	0.38	59.28
87	Vehicles other than railway, tramway	0.59	0.38	57.37
74	Copper and articles thereof	0.56	0.34	67.16
76	Aluminium and articles thereof	0.47	0.25	89.69

From Table 8, it is seen that imports have risen significantly (more than 70% YoY) in March 2021 over March 2020 for commodities such as HS 71 (Pearls, precious stones, metals, coins, etc), HS 28 (Inorganic chemicals, precious metal compound, isotopes), HS 76 (Aluminium and articles thereof), HS 39 (Plastics and articles thereof) and HS 85 (Electrical, electronic equipment). The imports decreased significantly (-39.11%), only for HS 89 (Ships, boats and other floating structures) in March 2021 over March 2020.

Table 9: YoY Growth (%) in Export Value (Bn USD) between March 2020 and March 2021, Country Wise

COUNTRY	Export Value (Billion USD) in March-2020	Export Value (Billion USD) in March-2021	YoY Change (%)
U S A	3.72	5.65	52.10
CHINA P RP	1.07	2.65	148.79
UAE	1.66	2.14	28.34
BANGLADESH PR	0.65	1.27	94.30
U K	0.54	1.24	129.46
HONG KONG	1.03	1.19	14.96
SINGAPORE	0.61	1.09	79.90
INDONESIA	0.29	1.08	266.71
GERMANY	0.57	0.89	57.87
NEPAL	0.48	0.85	76.35
NETHERLAND	0.54	0.76	41.42
ITALY	0.40	0.74	86.70
BELGIUM	0.35	0.73	108.48
MALAYSIA	0.40	0.62	54.93
FRANCE	0.33	0.59	81.94

Table 10: YoY Growth (%) in Import Value (Bn USD) between March 2020 and March 2021, Country Wise

COUNTRY	Import Value(Bn USD) in March 2020	Import Value(Bn USD) in Nov 2021	YoY Change (%)
CHINA P RP	2.88	6.85	137.58
SWITZERLAND	0.83	4.92	495.08
U S A	2.06	3.91	89.43
U ARAB EMTS	2.01	3.70	84.63
SAUDI ARAB	1.85	1.91	3.00
SINGAPORE	0.97	1.80	85.40
IRAQ	1.84	1.69	-8.13
HONG KONG	1.25	1.60	27.75
KOREA RP	1.17	1.54	31.37
JAPAN	0.84	1.41	68.73
AUSTRALIA	0.60	1.23	103.07
INDONESIA	0.87	1.20	38.17
SOUTH AFRICA	0.89	1.07	21.13
GERMANY	0.84	1.06	26.53
MALAYSIA	0.48	0.96	99.83

From the preceding panel (tables 9 and 10), it is seen that while Indian imports had dropped only in case of Iraq (-8.13% YoY change), YoY increases of more than 100% in imports in March 2021 over March 2020 were noted the following countries , namely, Switzerland, China and Australia. For Switzerland, this increase in imports was to the tune of 495% from March 2020 to March 2021. The YoY export performance registered an increase of over 100% for Indonesia, China, UK and Belgium.